

Fresh Start Finance Plenary

May 1, 2023

Welcome! We'll get started in just a few minutes.

The Diocese of Virginia



Mayo House Finance Staff

- Quimara Bedminster – Finance Associate
 - qbedminster@thediocese.net
 - X 1047
- Stas Jones – Financial Administrator
 - sjones@thediocese.net
 - X 1022
- Ted Smith – Treasurer
 - tsmith@thediocese.net
 - X 1046

Diocese of Virginia Finance:

[DoV Treasurer's Office Web Page](#)

- Need-to-knows
- Audit forms
- Tax Exempt Status

Church Pension Fund

[CPG Active Clergy Resources](#)

- [A Guide to Clergy Benefits](#)
- [Guía de Beneficios para el Clérigo](#)
- [Clergy Tax Prep Guide](#)

Property, Trustees, and Vestries

- In VA, parish property is held in trust for the Diocese by parish trustees.
- [Canonical processes](#) for alienation of property
- Trustees have ONE job: Hold real property for the parish
- Norm: 3 trustees

Audits, gotta ~~love~~ do 'em

- Canonically required
- *All* funds of the church
- Includes the *church* discretionary account
- Outside firm: Never required; BP is to use one at transitions
- You will need your audits to be current to apply for church debt and diocesan grants
- It's easier than you think!

Best Practices

- Parochial Report: Due in May; do it in February!
- Audit: Due in August; do it in the spring!
- Audit: External firm at a transition
- Records: They **MUST** live at the church

Thank you for being here today!

- Places to get a lot of (helpful) information
 - www.cpg.org
 - [Diocesan Main Web Page](#)
 - [Finance and Management Page](#)
 - **1-800-DIOCESE**
 - 110 West Franklin St., Richmond VA 23220